

1. **Parties and Properties:** ("Agent") _____
("Broker") _____ has agreed to represent
("Buyer") _____ for the purpose of
locating and acquiring property ("Buyer Representation") pursuant to a written Buyer Representation
Agreement dated _____.

2. **Notice of Cancellation of Buyer Representation:** The representation may be cancelled by either Buyer or
Broker or both by signing below and delivering to the other party. However, compensation may still be owed
based on the contractual rights in the Buyer Representation Agreement or otherwise agreed upon.

A. By signing below ☐ Buyer ☐ Broker ☐ Both, hereby give notice to the other to cancel the
Buyer Representation and terminate their relationship, duties, and responsibilities with and to each
other. Compensation may be payable as specified below.

B. Effective date of cancellation _____.

C. Once cancellation becomes effective, Broker will not be Buyers Agent. Except for clauses below
Buyer and Broker mutually agree to release each other from all obligations under the Buyer Broker
Agreement, effectively canceling the contract.

3. **Compensation Due Broker:**

A. The buyer agrees to pay the Broker as specified in the Buyer Representation Agreement
dated, _____ for any property the Broker introduced the buyer to during the term of
this agreement. Broker to supply a list of properties to the buyer within 5 days of the effective date of
this cancellation. With the exception of the properties that were excluded in the noted Buyer
Representation Agreement.

B. Compensation to be paid as follows:

- 1) ☐ Should buyer enter into a contract to buy, lease, or otherwise acquire any property introduced
to buyer prior to the effective cancellation date, per the noted Buyer Representation Agreement.
- 2) ☐ Mutually agreed upon Cancellation Fee in the amount of \$_____.
- 3) ☐ Expenses incurred in the amount of \$_____.
- 4) ☐ Broker to receive a referral fee from another Broker pursuant to a separate agreement
with Broker in the amount of _____% or \$_____.

Buyer Date

Agent Date

Buyer Date

Manager* Date