



1. **Parties and Properties:** ("Agent") _____ ("Broker") _____ has agreed to represent ("Buyer") _____ for the purpose of locating and acquiring property ("Buyer Representation") pursuant to a written Buyer Representation Agreement dated _____.

2. **Notice of Cancellation of Buyer Representation:** The representation may be cancelled by either Buyer or Broker or both by signing below and delivering to the other party. However, compensation may still be owed based on the contractual rights in the Buyer Representation Agreement or otherwise agreed upon.

A. By signing below Buyer Broker Both, hereby give notice to the other to cancel the Buyer Representation and terminate their relationship, duties, and responsibilities with and to each other. Compensation may be payable as specified below.

B. Effective date of cancellation _____.

C. Once cancellation becomes effective, Broker will not be Buyers Agent. Except for clauses below Buyer and Broker mutually agree to release each other from all obligations under the Buyer Broker Agreement, effectively canceling the contract.

3. **Compensation Due Broker:**

A. The buyer agrees to pay the Broker as specified in the Buyer Representation Agreement dated, _____ for any property the Broker introduced the buyer to during the term of this agreement. Broker to supply a list of properties to the buyer within 5 days of the effective date of this cancellation. With the exception of the properties that were excluded in the noted Buyer Representation Agreement.

B. Compensation to be paid as follows:

- 1) Should buyer enter into a contract to buy, lease, or otherwise acquire any property introduced to buyer prior to the effective cancellation date, per the noted Buyer Representation Agreement.
- 2) Mutually agreed upon Cancellation Fee in the amount of \$ _____.
- 3) Expenses incurred in the amount of \$ _____.
- 4) Broker to receive a referral fee from another Broker pursuant to a separate agreement with Broker in the amount of _____ % or \$ _____.

Buyer _____ Date _____ Agent _____ Date _____

Buyer _____ Date _____ Manager* _____ Date _____